



## Meet our volunteers! Sherrill Burns, Vice-President, CLFC Board of Directors



Sherrill Burns brings an extensive background in high technology and organizational practices to

CLFC. She was instrumental in helping to design the scoring model for CLFC scholarship applications. When not consulting for her clients at Strategic Business Alignment, Sherrill likes to spend time at her cottage in the Rideau Lakes and is an avid antique collector.

Reached during another busy day at the office, Sherrill reflects on her CLFC experience to date.

*TLC: Now in your second year as a director, what opportunities and challenges do you see moving forward?*

**SB:** With governance and organizational structure now in place, we're ready to get into fundraising and find more and better ways to bring in additional funds. We will also continue to fine-tune the scholarship application process (Ed.: the board recently approved a minimum score of 25/35 for any application to be considered). The momentum is certainly building. To date we've awarded four

scholarships in Ontario and one in Alberta. Once everyone sees our progress and how serious we are about our work, I'm sure there'll be broader support for the country-wide membership program and a big increase in applications for assistance.

*TLC: Why is CLFC's work important to you?*

**SB:** Soon after my university days, I ended up travelling and teaching while my husband was working on his post-graduate degree. I quickly realized that some students needed extra help and saw first hand how they truly benefited from one-on-one tutoring. That notion remained close to my heart as my son worked his way through school. Even now, class size continues to remain a problem for many who require help to get through. For those who can't afford those additional lessons, their chances of success are greatly diminished.

*TLC: In our extremely hectic lives, why should anyone take the time to volunteer?*

**SB:** I think we are busy and it's easy to get caught up and find ourselves more being than doing. In Canada, most of us have pretty special lives, but we should

remember to ask ourselves "Who else needs help?" Whenever I volunteer, I learn things that I've never seen in my day-to-day life. By coming together, you start to meet great neighbours and get to know your own community. And once you get involved, you start to appreciate the richness of giving time and talent for others—some of whom you may never meet. For just a few hours a week—about the time it takes to mow the lawn—the rewards of giving are considerable. Almost all successful business leaders have spent time rolling up their sleeves and helping under-resourced charities make the world a better place. Smart companies require their managers to volunteer as board or committee members. It's a strategy that pays big dividends and benefits all concerned.

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As CLFC continues to develop and expand, more volunteers will be needed. If you would like to learn more about those possibilities, please contact the office for details: phone: 905-938-9755; or e-mail: [info@childlearningfund.org](mailto:info@childlearningfund.org).

Many thanks to all of our volunteers on the CLFC Board of Directors and the Advisory Council. We couldn't exist without you!

## CLFC structure

The Child Learning Fund of Canada (CLFC) was incorporated as a federal not-for-profit organization by Industry Canada in February 2005. In October 2005, CLFC completed the registration as a charitable organization with the Canada Revenue Agency. July 2005 became the "effective" date for operation across Canada as a charity. The registration number is 862124187 RC0001.

Membership in CLFC is open to any person who supports the charity's objects and pays one of three membership category fees (Basic \$25; Enriched \$60; Sustaining \$100). Because enriched members are eligible for a number of tangible benefits including this newsletter and a 10% discount for certain courses offered by the

Academy for Mathematics and Science, **official charitable receipts cannot be issued.** This policy stems from CRA regulations and is in step with the legal definition of a gift: "cash or other tangible asset freely given without expectation of any gain." This is also why "Sustaining" members are only eligible for a \$40 tax receipt.

Members over the age of eighteen are also eligible to elect the CLFC's volunteer Board of Directors. The board sets policy and the staff carry out those directions and manage the administrative affairs of the organization. The monthly board meetings are usually held via teleconference in order to ensure national representation and reduce the need for the much more expensive "in person" meetings.

The board is advised by an Advisory Council regarding educational and scholarship eligibility issues and concerns. Members of the council offer advice and have no vote when the board approves such items as the annual budget or membership fees.

Similarly, staff assist both the board and council, but have no vote in the decisions of CLFC.

This structure is in accordance with current rules and regulations under which all charitable organizations must operate if they are to maintain their status. Once annually, CLFC will provide a financial and program report to the Government of Canada demonstrating how its operations meet the required standards.

# 2005-2006 Financial Statements

## Child Learning Fund of Canada Income Statement As of June 30, 2006

	Jul '05 - Jun 06
<b>Income</b>	
<b>EARNED REVENUE</b>	
Memberships - unreceipted	
Basic	175.00
Enriched	25,860.00
Sustaining	120.00
<b>Total Memberships</b>	<u>26,155.00</u>
<b>Total EARNED REVENUE</b>	<u>26,155.00</u>
<b>DONATIONS</b>	
Individual Gifts	2,080.00
Gifts - unreceipted	100.00
In-kind Gifts - receipted	2,922.00
In-kind Gifts - unreceipted	585.00
<b>Total DONATIONS</b>	<u>5,687.00</u>
<b>Total Income</b>	<u>31,842.00</u>
<b>Expense</b>	
<b>CHARITABLE PROGRAMS</b>	
Advertising and promotion	954.14
Travel	1,349.05
Supplies & equipment in-kind	5.10
Printing and publishing	213.93
Communication	238.91
Scholarships	7,170.00
<b>Total CHARITABLE PROGRAMS</b>	<u>9,931.13</u>
<b>GENERAL ADMINISTRATION</b>	
Professional & consulting fees	8,100.00
Office supplies & equipment	112.69
Printing & publishing	17.42
Communication	382.23
Interest & bank charges	472.84
<b>GENERAL ADMINISTRATION</b>	<u>9,085.18</u>
<b>FUNDRAISING ACTIVITIES</b>	
Advertising & promotion	163.40
Professional & consulting fees	585.00
Office supplies and equipment	225.89
Printing & publishing	1,456.18
Communication	304.84
Licences, memberships	276.69
Interest & bank charges	434.13
<b>Total FUNDRAISING ACTIVITIES</b>	<u>3,446.13</u>
<b>Total Expense</b>	<u>22,462.44</u>
<b>Transfers</b>	
Mike Wegg Perseverance Endowment Fund	-\$1,500
Photocopier donation to assets	-\$2,922
<b>Net Income</b>	<u><u>4,957.56</u></u>

## Child Learning Fund of Canada Balance Sheet As of June 30, 2006

	<u>Jun 30, 06</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Bank	
1000 · Chequing at TD Canada Trust	2,610.36
In-kind Donations	<u>2,922.00</u>
<b>Total</b>	5,532.36
<b>Other Current Assets</b>	
Short-term Investments	
1022 · Short-term unrestricted	<u>9,000.00</u>
<b>Total 1020 · Short-term Investments</b>	<u>9,000.00</u>
Mike Wegg Perseverance Endowment Fund	-1,500.00
Equipment - photocopier	<u>-2,922.00</u>
<b>Total Other Current Assets</b>	<u>4,578.00</u>
<b>Total Current Assets</b>	<u>10,110.36</u>
<b>TOTAL ASSETS</b>	<u><u>10,110.36</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Scholarships Payable	6,122.50
GST Payable	<u>-964.37</u>
<b>Total Liabilities</b>	5,158.13
<b>Equity</b>	
Adjustment for rounding	-5.33
Net Income	<u>4,957.56</u>
<b>Total Equity</b>	<u>4,952.23</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>10,110.36</u></u>



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of the  
Child Learning Fund of  
Canada

12—111 Fourth Avenue  
Suite 124  
St. Catharines, ON L2S 3P5

Phone: 905.938.9755  
Fax: 905.704.0555  
E-mail: [info@childlearningfund.org](mailto:info@childlearningfund.org)

We're also on the Web  
[www.childlearningfund.org](http://www.childlearningfund.org)

- enhancing educational opportunities and skills  
in the fields of Mathematics, Science and English

Your input to future editions of *The Learning Curve* is most welcome. Whether from students, parents/guardians, teachers or donors, articles related to tutorials, charitable giving or letters to the editor will be considered for publication.

Submissions can be e-mailed to CLFC [info@childlearningfund.org](mailto:info@childlearningfund.org) (please include your text in the body of the message).

## AGM, continued

donor will receive a charitable tax receipt. CLFC will also send an acknowledgement of each gift to the appropriate person or institution. \$450 has been received in tributes to date.



Supporting the fund  
helps others learn

## 2006-2007 Board of Directors

(volunteers, elected by members)

*Janine Blair (North Vancouver, Secretary/Treasurer)*

*Kim Breithaupt (Calgary, President)*

*Sherrill Burns (Toronto, Vice-President)*

### Advisory Council

(advice only; no vote)

*Karen Hilton (North Vancouver)*

*Cheryl Nicol (Oshawa)*

*Balti Sauer (Toronto)*

### Staff

(appointed by board)

*James Wegg (Managing Director, St. Catharines)*

*Jen Norquay (Administrative support, St. Catharines)*